

1ST READING  
2ND READING  
INDEX NO.

12-02-08  
12-9-08

ORDINANCE NO. 12193

AN ORDINANCE TO AMEND ORDINANCE NOS. 12024 AND 12161 AS AMENDED ENTITLED "AN ORDINANCE APPROPRIATING, AUTHORIZING OR ALLOCATING FUNDS TO THE CAPITAL IMPROVEMENTS BUDGET FOR THE FISCAL YEARS 2007/2008 AND 2008/2009" TO PROVIDE FOR ADDITIONAL FUNDING FROM GENERAL OBLIGATION BONDS AND ALLOCATE ADDITIONAL FUNDS TO VOLKSWAGEN SITE IMPROVEMENTS AND FIREHALL CONSTRUCTION AND EQUIPMENT IN THE AMOUNT OF \$5,985,000.00 FOR FY08 AND \$10,702,473.00 FOR FY09

SECTION 1. That the FY08 Capital Budget Ordinance, entitled as set forth in the caption hereof, be and the same is amended as provided hereinafter.

SECTION 2. That Section 1 of said Ordinance be amended as hereinafter set out:

	Delete	Substitute In Lieu thereof
FROM		
General Fund	\$ 12,058,840	\$ 12,058,840
General Obligation Bonds	<u>18,400,000</u>	<u>24,385,000</u>
AMENDED TOTALS	\$ 41,519,592	\$47,504,592
AMENDED CAPITAL BUDGET TOTALS	\$ 45,059,592 =====	\$ 51,044,592 =====
TO		
Industrial Development Board VW (NR08)		\$ <u>5,985,000</u>
AMENDED CAPITAL BUDGET TOTALS	\$45,059,592 =====	\$51,044,592 =====

SECTION 3. That the FY09 Capital Budget Ordinance, entitled as set forth in the caption hereof, be and the same is amended as provided hereinafter.

SECTION 4. That Section 1 of said Ordinance as amended be amended as hereinafter set out:

	Delete	Substitute In Lieu thereof
FROM		
General Fund	\$ 8,461,717	\$ 8,461,717
Chattanooga Area Regional Transit Authority	479,288	479,288
General Obligation Bonds	<u>10,000,000</u>	<u>20,702,473</u>
 AMENDED TOTALS	 <u>\$ 33,701,841</u>	 <u>\$ 44,404,314</u>
 AMENDED TOTAL CAPITAL BUDGET	 <u>\$ 34,776,841</u>	 <u>\$ 45,479,314</u>
 TO		
Fire Department	\$ 980,000	\$ 6,693,000
Industrial Development Board VW (NR08)		<u>\$ 4,989,473</u>
 AMENDED CAPITAL BUDGET TOTALS	 <u>\$34,776,841</u>	 <u>\$ 45,479,314</u>

SECTION 8. BE IT FURTHER ORDAINED, That this Ordinance shall take effect immediately after its passage.

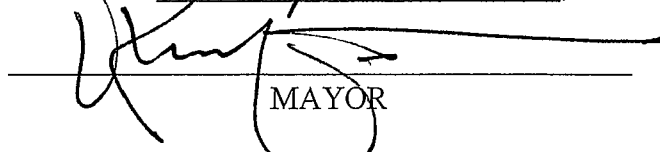
PASSED on Second and Final Reading

December 9, 2008.

  
CHAIRPERSON

APPROVED:  DISAPPROVED:

DATE: 12/12, 2008

  
MAYOR